

EAGLE MOUNTAIN CITY
CITY COUNCIL MEETING
JUNE 16, 2015

TITLE:	ORDINANCE – Consideration and Adoption of Fiscal Year 2015 Budget Amendments for General Fund, Debt Service, and Impact Fee Fund Expenditures		
FISCAL IMPACT:	See Spreadsheet That Details Funds Impacted		
APPLICANT:	City Staff		
GENERAL PLAN DESIGNATION N/A	CURRENT ZONE N/A	ACREAGE N/A	COMMUNITY N/A

NOTICES:

-Agenda Posted

REQUIRED FINDINGS:

Planning Commission Action / Recommendation
Vote: N/A

Prepared By: Paul Jerome Finance Director
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NOTES/COMMENTS:

RECOMMENDATIONS:

City Administration recommends that the City Council approve a fiscal year 2015 budget amendment for various General Fund expenditures and Debt Service payments.

BACKGROUND:

State Statute requires that cities amend their budgets to appropriate funds for increased expenditures. This can be accomplished throughout the fiscal year as well as at the end of the fiscal year with final budget amendments.

The current budget amendments for fiscal year 2015 include additional appropriations for attorney expenses related to litigation, increase of banking fees, worker's comp, city insurance expenses and dispatch services, etc. The amendment also includes truing up the amounts collected for SAA areas within the city for equity buy-in collections, impact fee reimbursement agreements as well as bond payoffs and refundings.